

Fig. 1

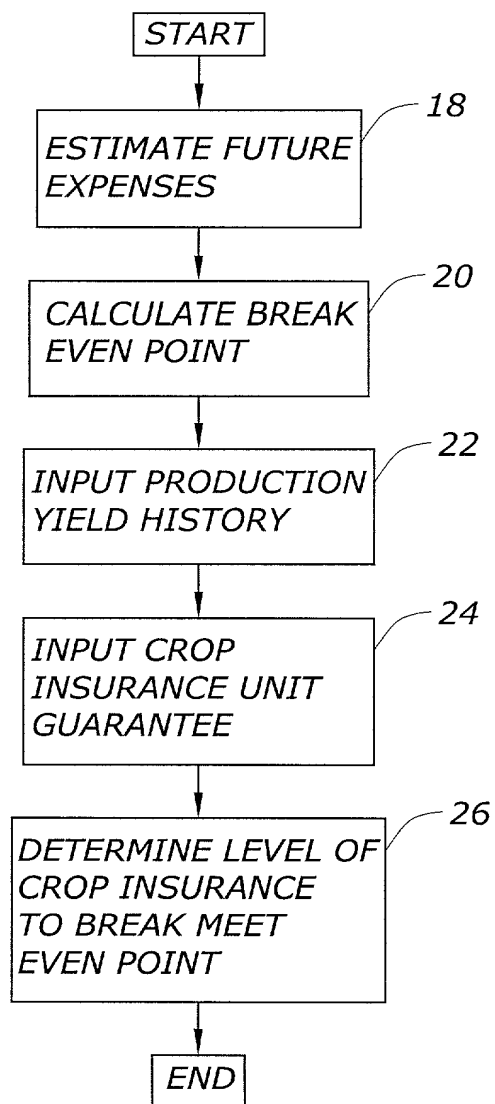


Fig. 2

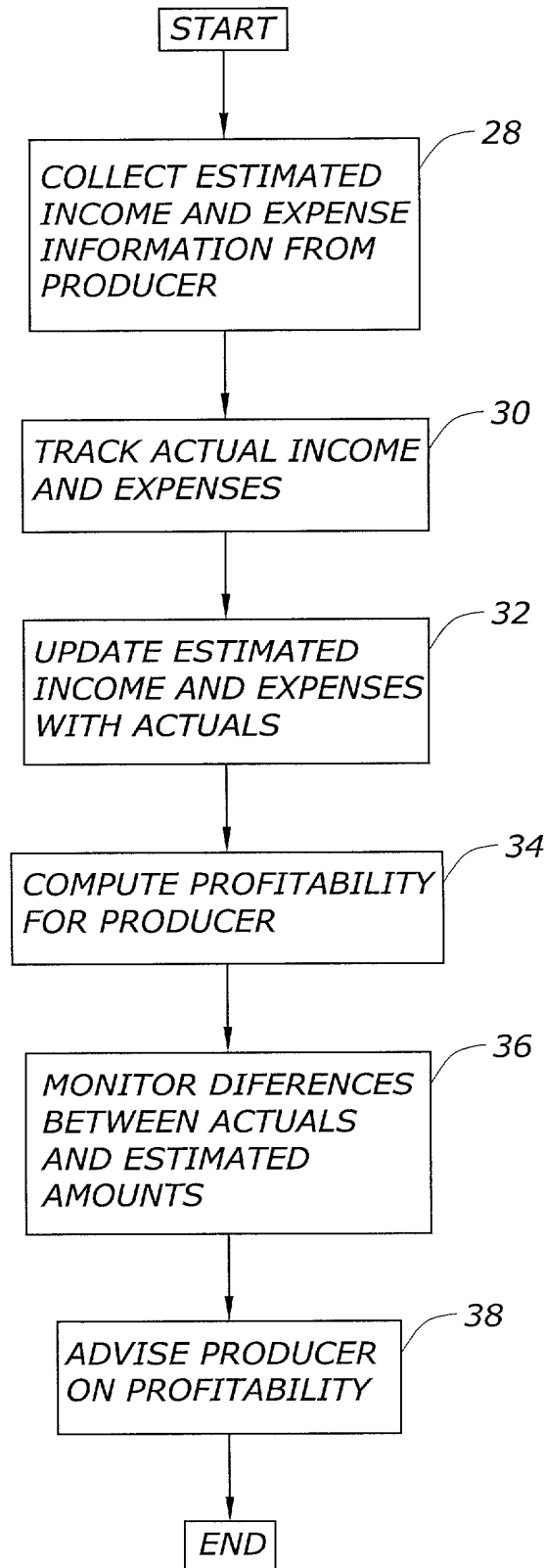


Fig. 3

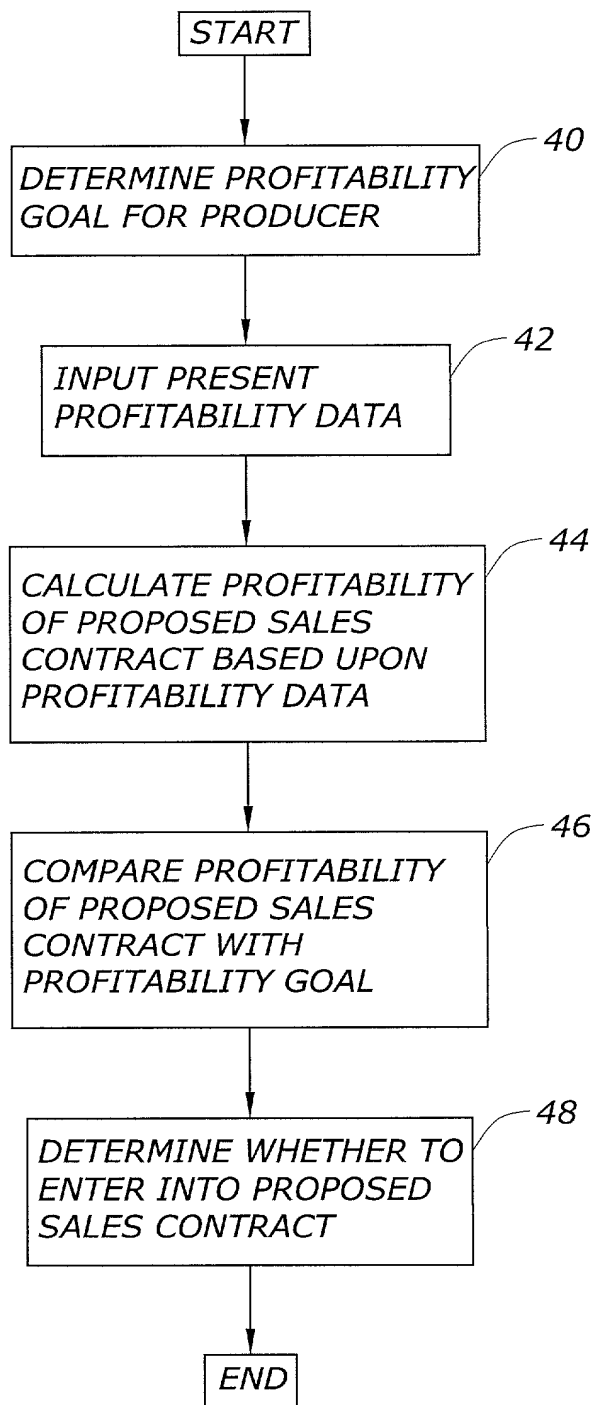


Fig. 4

MONTHLY INCOME & EXPENSE

CASH FLOW

☐ ACTUAL ☒ PROJECTED

NAME: _____ PHONE # _____
 ADDRESS: _____ CELL # _____
 CITY, STATE, ZIP: _____

DATE COMPLETED _____

FOR THE YEAR: _____

CORN ACRES ☐ 633 ☒ X PROJECTED YIELD ☐ 145 ☐ 91,785 CORN BUSHELS

% CORN VS. TOTAL ACRES ☐ 50.76% ☐ ACRES RENTED 306 ACRES OWNED 190

ACRES CROP SHARES 137

52 54 56

CORN 58

	JANUARY	DECEMBER	TOTALS	PER ACRE
60 CORN INCOME				
CASH INCOME				
GRAIN		183,570.00	183,570.00	290.00
HEDGE INCOME				
LDP		5,000.00	5,000.00	7.90
PRODUCTION INCOME				
EXPENSE REIMBURSEMENTS/REFUNDS				
SEED SALES				
62				
64 TOTAL CORN OPERATING INCOME		188,570.00	188,570.00	297.90
SALE OF FIXED ASSETS (USED ON CORN ONLY)				
MACHINERY AND EQUIPMENT				
66				
68 TOTAL SALE OF FIXED ASSETS				
TOTAL CORN SHARED INCOME	37,208.42		37,208.42	58.78
70 TOTAL CORN INCOME >>>>	225,778.42		225,778.42	356.68

Fig. 5A

50

72

52

54

56

CORN OPERATING EXPENSES		JANUARY	DECEMBER	TOTALS	PER ACRE
CHEMICALS		19,210.00		19,210.00	30.35
CROP INSURANCE		11,394.00		11,394.00	18.00
CUSTOM/MACHINE HIRE					
EQUIPMENT RENTAL					
FERTILIZERS		29,600.00		29,600.00	46.76
FREIGHT AND TRUCKING		4,400.00		4,400.00	6.95
GRAIN STORAGE					
LAND PAYMENT (PRINCIPAL) OWNED ACRES		22,200.00		22,200.00	116.84
LAND PAYMENT (INTEREST) OWNED ACRES		2,800.00		2,800.00	14.74
PCP BUYBACK					
RENT		40,720.00		40,720.00	133.07
SEED		20,300.00		20,300.00	32.07
UTILITIES - GAS (LP)		5,250.00		5,250.00	8.29
TOTAL CORN FUEL EXPENSE		7,950.00		7,950.00	12.56
TOTAL CORN OPERATING EXPENSE		155,874.00		155,874.00	246.25
TOTAL CORN SHARED EXPENSES		28,462.16		28,462.16	44.96
GRAND TOTAL CORN EXPENSE		192,286.16		192,286.16	303.77
NET CORN INCOME/(LOSS)				33,492.26	52.91
CORN CASH POSITION				33,492.26	52.91

Fig. 5B

74

76

78

80

82

84

	CORN			SOYBEANS			OTHER	
	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE	TOTAL	PER BUSHEL	PER ACRE TOTAL
BREAKEVEN	2.09	303.77	192,286.16	5.01	225.63	138,536.84		
LOC NEEDED	(1.07)	(154.98)	(98,101.00)	(2.90)	(130.70)	(80,251.90)		
INCOME POTENTIAL	2.46	356.68	225,778.42	6.77	304.75	187,116.58		
MIN. CRC \$ REQ'D.	2.09	303.77	192,286.16	5.01	225.63	138,536.84		

92

94

PLUG & PLAY SECTION:

- 1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS
- 2 % LEVEL OF COVERAGE FOR CRC INSURANCE
- 3 PRICE ELECTION FOR CRC INSURANCE
- 4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

CORN SOYBEAN OTHER 96

150	45	
65%	75%	
2.60	5.00	
0	0	

90

Fig. 6A

CRC INSURANCE				
	CORN	SOYBEANS	OTHER	OTHER
ACRES	633	614	0	
APH	150	45	0	
LEVEL OF INSURANCE	65%	75%	0	
ELECTION PRICE	2.60	5.00	0	
PRICE ADD ON	0	0	0	
PER ACRE ASSURED INCOME	253.50	168.75	0	
TOTAL ASSURED INCOME	160,465.50	103,612.50	0	
GOVERNMENT PAYMENTS	37,208.42	36,091.58	0	
OVER OR (UNDER) INSURED?	5,387.76	1,167.24	0	

98

90

Fig. 6B

SALES CONTRACTED		1 CONTRACT DATE		3-2-01		ELEVATOR	
		CORN		SOYBEANS		OTHER	
CHICAGO BOARD OF TRADE PRICE		\$2.55	MARCH 1	\$5.12	LOAN RATE		OTHER
LOCAL BASIS		.40					
PUT: COST		.00					
PUT:		MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS							
CALL: COST		.00					
CALL:		MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS							
OTHER HEDGE TYPE: COST		.00					
HEDGE:		MONTH	STRIKE PRICE	MONTH	STRIKE PRICE	MONTH	STRIKE PRICE
DETAILS							
LDP		.05		0.00			
PUT/CALL/HEDGE INCOME		0.00		.11			
GOVERNMENT PAYMENTS		.41		1.31			
OTHER INCOME		0.00		0.00			
NET SALES PRICE		2.61		6.56			
BREAKEVEN PER BUSHEL		2.09		5.01			
PROFIT/(LOSS) PER BUSHEL		.51		1.54			

100

Fig. 7A

PRODUCTION BUSHEL	91,785	27,630	
BUSHEL SOLD TODAY	10,000	5,000	
BUSHEL SOLD TO DATE	10,000	5,000	
% BUSHEL SOLD TO DATE	10.90%	18.10%	
OPEN BUSHEL TO DATE	81,785	22,630	
% BUSHEL TO DATE	89.10%	81.90%	
ACRES SOLD TODAY	69.0	111.1	
ACRES SOLD TO DATE	69.0	111.1	
INCOME/(LOSS) ON BUSHEL SOLD TODAY	\$5,104.24	\$7,705.45	
GROSS PROFIT/ (LOSS) ON BUSHEL SOLD TO DATE	\$5,104.25	\$7,705.45	
GROSS PROFIT/(LOSS) PER ACRE ON BUSHEL SOLD TO DATE	\$74.01	\$69.35	

114

100

Fig. 7B